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**Exam** : **1z0-335**

**Title** : Oracle Financials Cloud:  
Receivables 2016  
Implementation Essentials

**Vendor** : Oracle

**Version** : DEMO

**NO.1** A Billing Specialist runs the Create Automatic Billing Adjustments program to automatically adjust the remaining balance on open Invoices, but some of the amounts have exceeded his approval limits, what will be the result?

- A. The program creates adjustments only for the amounts within his approval limit
- B. The program creates the adjustments with a status of Rejected for the amount that exceeds his approval limits.
- C. The program creates the adjustments with a status of Pending Approval for the amount that exceeds his approval limits.
- D. The program can only be run if the amount is within his approval limits.

**Answer:** C

Explanation: If you enter a remaining amount or percentage range that exceeds your adjustment approval limits, the program creates these adjustments with a status of Pending Approval. If the remaining amount or percentage range is within your adjustment approval limits, the program automatically approves these adjustments.

Note: Use the Create Automatic Billing Adjustments program to automatically adjust the remaining balances of all open invoices, debit memos, credit memos, and chargebacks.

Reference: Oracle Fusion Help, Automatic Adjustments: Explained

**NO.2** The process of remitting receipts to a bank results in fund transfer errors. Identify three corrective actions to resolve this.

- A. receipt reversal
- B. credit reversal
- C. debit memo reversal.
- D. change of instrument
- E. clearing payment information

**Answer:** A,D,E

**NO.3** You need to make decisions about how an application should behave, such as date ranges and defaults.

What should you consider before defining Collections Preferences?

- A. Scheduled processes
- B. system privileges
- C. User application privileges
- D. customer contact Information
- E. the employees who are Involved with the collections process and how the collectors will be assigned

**Answer:** E

Explanation:

[http://docs.oracle.com/cd/E15586\\_01/fusionapps.1111/e20375/F569978AN6AE6F.htm](http://docs.oracle.com/cd/E15586_01/fusionapps.1111/e20375/F569978AN6AE6F.htm)

**NO.4** The Adjust Customer Balances activity allows you to\_\_\_\_\_.

- A. Write-off uncollectable invoices but does NOT allow you to write-off small balance receipts
- B. Write off small balance receipts but does NOT allow you to write-off uncollectable Invoices
- C. Write-off uncollectable invoices and write-off small balance receipts

**D.** Provide approval processing of credit requests and automated receipts

**Answer:** A

Explanation:

Note: Receivables provides a comprehensive set of reports to help reconcile outstanding customer balances, transactions, receipts, and account balances.

**NO.5** To meet the business needs of most organizations, "Common Set" is seeded InFusion for all Set-enabled objects with the exception of \_\_\_\_\_

**A.** Customer Site

**B.** Revenue Scheduling Rules.

**C.** Aging Method

**D.** AutoCash Rules

**E.** AutoMatch Rule Set.

**Answer:** E

**NO.6** You have entered invoices using the Autoinvoicing Feature. How can you review the records that are in error?

**A.** Click the View Autoinvoice Lines link to open a workbook with the specific error record.

**B.** Click the Manage Autoinvoice Lines link to open a workbook with the specific error record.

**C.** Click the Number of Errors link in the Autoinvoice error region to open a workbook with the specific error record.

**D.** Click the View Error Details link in the Autoinvoice error region to open a workbook with the specific error record.

**Answer:** C

Reference: Fusion Applications help, Correcting AutoInvoice Errors: Explained

**NO.7** To determine the best approach to converting a client's data, you must know which setup is set-enabled and can be shared. Identify three set-enabled setups in Receivables. (Select Three)

**A.** Revenue Contingencies

**B.** Revenue Types

**C.** Receivable Specialists.

**D.** Standard Memo Lines

**E.** Collectors

**Answer:** A,B,C

**NO.8** The interactive Receivables to General ledger Reconciliation Report allows reconciliation.

**A.** only by ledger

**B.** only by specific organization

**C.** only by account balancing segment

**D.** by ledger, specific organization, OR account balancing segment

**Answer:** A

Explanation: If you implicitly map primary balancing segment values to your business unit, you can reconcile based on business unit. This allows employees from different business units to balance their

respective organization activity.

If you do not implicitly map primary balancing segment values to business unit, you must reconcile based on ledger. In this case, you will need access to all business units associated with the ledger to perform a thorough reconciliation.

Reference: Oracle Fusion Applications Order Fulfillment, Receivables, Payments, Cash, and Collections Guide, Setting Up for Receivables to General Ledger Reconciliation: Points to Consider

**NO.9** Which two options are features of the Create Automatic Receipts Write-Off program?

- A. Schedule periodic write offs as receipt adjustments for small remaining balances.
- B. Create write-offs for overpayment amount.
- C. It is NOT mandatory to set up a write-off account in your receivables activity.
- D. Create write-offs for overpayment and underpayment amounts.

**Answer:** A,B

Explanation: You can use the Create Automatic Receipt Write-offs program to:

Schedule periodic write-offs as receipt adjustments for small remaining balances.

Limit write-offs by a percentage of the original receipt amount and by the policy of your enterprise.

Create write-offs for specific currencies and customers.

B: Use the Create Automatic Receipt Write-offs program to automatically write off receipts.

You can only use this program to write off overpayment amounts.

Reference: Oracle Fusion Applications Order Fulfillment, Receivables, Payments, Cash, and Collections Guide, Automatic Write-offs

**NO.10** There are concurrent programs that run related to data in the Overview Region of the review Customer Accounts Details user interface. Which program is run to synchronize the updated receivables data?

- A. Refresh Receivables transactional Events for Summary Tables Program.
- B. Process Receivables transactional Events for Summary Tables Program.
- C. Refresh Receivables Past Due Transactions for summary Tables Program
- D. Process Receivables Past Due Transactions for summary Tables Program

**Answer:** A

**NO.11** Where is the summary delinquency data displayed on the Collections Dashboard?

- A. Customer Aging tab
- B. Profiles tab
- C. Correspondence tab
- D. Transactions tab

**Answer:** A

**NO.12** Select three valid statements related to the Shared Service Model.

- A. Shared Service Personnel can view Invoices across various business units.
- B. Shared Service Personnel can do cross-business unit cash application.
- C. Shared Service Personnel can process invoices for various business units.
- D. Shared Service Personnel can see customer account details across business units.
- E. Shared Service Personnel can report data across all business units but can enter transactions ONLY

against one business unit.

**Answer:** A,C,D

Explanation:

Note:

\* In Oracle Fusion applications, the service provider model defines relationships between business units for a specific business function, identifying one business in the relationship as a service provider of the business function, and the other business unit as its client.

\* Shared Service Center: Points to Consider

Oracle Fusion applications supports shared service centers in two ways. First, with business unit security, which allows your shared service centers personnel to process transactions for other business units called clients. This was the foundation of Multi Org

Access Control in the Oracle E-Business Suite.

Second, the service provider model expands on this capability to allow a business unit and its personnel in a shared service center to work on transactions of the client business units.

It is possible to view the clients of a service provider business unit, and to view service providers of a client business unit.

Your shared service centers provide services to your client business units that can be part of other legal entities. In such cases, your cross charges and recoveries are in the form of receivables invoices, and not merely allocations within your general ledger, thereby providing internal controls and preventing inappropriate processing.

For example, in traditional local operations, an invoice of one business unit cannot be paid by a payment from another business unit. In contrast, in your shared service center environment, processes allowing one business unit to perform services for others, such as paying an invoice, are allowed and completed with the appropriate intercompany accounting. Shared service centers provide your users with access to the data of different business units and can comply with different local requirements.

Reference: Oracle Fusion Applications Financials Implementation Guide, Shared Service Center: Points to Consider